



C.U.SHAH UNIVERSITY
Vbt's Institute of Commerce,
Wadhwan city
W.e.f.- June 2017

FACULTY OF: - COMMERCE

DEPARTMENT OF: - Bachelor of Commerce (B.Com)

SEMESTER: - III

CODE: - 4CO03COA1

NAME: – Company Accounts-I

Teaching & Evaluation Scheme:-

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							Total Marks
			Th	Tu	Pr	Total		Theory				Practical			
								Sessional Exam		University Exam		Internal		University	
								Marks	Hr/s	Marks	Hr/s	Pr / Viva	TW	Pr	
1	4CO03COA1	Company Accounts-I	3	--	--	3	3	30	1 ¹ / ₂	70	3	--	--	--	100

Objectives:

To provide basic knowledge & skills to the students about principles of Company Accounts

Course Outline :

Unit	Content	No. of Hours
1	FINAL ACCOUNTS OF COMPANY: [As per New Provisions of Companies Act-2013] - Introduction - Meaning -Legal framework- Companies Act-2013 - Various schedules for Financial Statements as per Companies Act-2013 - Accounting adjustments relating to Final accounts of company - Depreciation-Provisions for taxation-Allocations and Dividends - Practical Questions (Vertical)	13
2	REDEMPTION OF REDEEMABLE PREFERENCE SHARES: - Introduction-Meaning-exception to rule, can't purchase its' own shares - Provisions of Companies Act-2013 for redemption of preference shares Section 55, 63, 69 Capital Redemption Reserve, Bonus Share etc. - Accounting treatment : Journal ledger entries and Vertical Balance sheet ,-Practical Questions	08

3	CAPITAL REDUCTIONS [INTERNAL RECONSTRUCTION]: - Introduction and Meaning and Methods of Capital Reduction - Difference between Internal and External Reconstruction - Accounting Entries : Capital Reduction A/C and - Vertical Balance sheet - Surrender of Shares - Practical Questions	09
4	ACCOUNTS OF UNDERWRITING COMMISSION: - Introduction- Meaning - Advantages of Underwriting - Provisions of Companies Act-2013 for Underwriting Commission - Classification of Application: Marked and Unmarked Application - Underwriting Contract and its' types and Sub-underwriting contract - Determination of underwriters' liabilities according to Contracts (preparing statement of underwriters' liabilities) - Accounting treatment: Journal Entries-Ledgers' A/Cs in the books of company - Practical Questions [excluding Ledger Accounts of Underwriters]	11
5	Accounting standard -preliminary knowledge of AS 11 to 15 Only Brief knowledge regarding, introduction, objectives, definitions, scope explanation and disclosure items of each Indian Accounting Standards.	04
Total Hours		45

Learning Outcome :-

Theoretical Outcome :- Students can learn Theoretical aspect of Company accounts.

Practical Outcome :- Student can solve the problems from journal entries to final accounts.

Teaching and Learning methodology :- The following pedagogical tools will be Used to teach this course:

- (A) Lectures
- (B) Case discussions
- (C) Assignments / Class participation / Quiz etc.

Suggested Readings and Reference Books:

1. Amitabha Mukherjee and Mohammed Hanif; Modern Accounting
2. Ashok Sehgal - Deepak Sehgal; Advanced Accounting (Taxmann Allied Services-Delhi)
3. Dr. R.K. Sharma and Dr. R.S. Popli; Accountancy (Self Tutor),
4. Dr.B.M.Agrawal and Dr. M.P. Gupta; Advanced Accounting,
5. M.C.Shukla and T.S.Grewal; Advanced Accounts, (Sultan Chand & Sons, Delhi)
6. Narayan Swamy; Financial Accounting, (Prentice Hall India, New Delhi)
7. Negis R. F; Financial Accounting: (Tata McGraw Hill, New Delhi)

Note: Latest edition of the reference books should be used.